

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,412.60	33.05	0.14	-2.93	-10.46
BSE Sensex	74,608.98	49.74	0.07	-3.44	-12.42
Bank Nifty	53,456.15	-99.05	-0.18	-2.59	-10.48
Nifty Midcap 100	60,164.65	460.00	0.77	0.01	-0.96
Nifty Smallcap 100	17,994.05	55.05	0.31	-0.76	1.63
S&P 500	7,444.25	43.29	0.58	2.96	8.54
DJIA	49,693.20	-67.36	-0.14	0.39	2.71
Nasdaq 100	29,366.94	302.14	1.04	5.98	16.51
Nikkei 225	63,272.11	529.54	0.84	6.32	22.07
Hang Seng	26,388.44	40.53	0.15	1.12	0.19
Shanghai Com	4,242.57	28.08	0.67	1.98	5.45

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,412.60	53,456.15
Support	23,297 & 23,221	53,237 & 53,022
Resistance	23,542 & 23,617	53,932 & 54,146

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,373.99	19,077.14	-4,703.15
DII Cash Market	18,872.65	13,003.60	5,869.05

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Asian Paints	2617.60	4.47	3515.02
Adani Enterprise	2498.00	3.86	2036.29
Tata Steel	219.62	3.59	46231.53
Hindalco	1073.10	3.04	5341.45
Adani Ports	1737.80	2.94	3018.42
Top Losers			
Eicher Motors	6971.50	-2.17	668.27
M&M	3111.80	-2.02	2692.48
Power Grid Corp	301.50	-1.57	23775.88
Infosys	1123.10	-1.51	6664.11
TATA Cons. Prod	1235.00	-1.44	2412.32

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	105.88	0.24	74.29
WTI (USD/bbl)	101.28	0.26	76.69
Gold Spot (USD/t oz.)	4,691.69	0.07	8.30
USD/INR	95.71	-0.09	6.39
10 Year G-Sec India	7.049	0.04	7.10
US 10 Year Bond	4.460	-0.20	7.10

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian equities rebounded after four days of heavy losses, supported by advances in gold and silver ETFs following a jump in import duties. However, high crude prices and ongoing foreign outflows restrained gains. GIFT Nifty futures were trading at 23,545, as of 8:03 am, indicating that the Nifty 50 could open above Wednesday's close of 23,412.60.

Global

The S&P 500 and the Nasdaq gained ground on Wednesday with a boost from artificial intelligence-related tech shares, which helped markets look past hotter-than-expected inflation data and the growing probability that the Federal Reserve will hold to its restrictive monetary policy for the foreseeable future.

Japan's Nikkei 225 stock index set a record closing high on Wednesday to finish above the 63,000 mark for the first time ever.

Commodities & Currency :

The Indian rupee weakened to an all-time low on Wednesday, extending its losing streak, as overseas debt repayments and importer-hedging demand outweighed limited support from New Delhi raising taxes on gold and silver shipments.

Gold prices slipped for a second session on Wednesday as war-driven inflation concerns weighed on expectations for interest rate cuts, with markets also watching the upcoming meeting between US President Donald Trump and Chinese leader Xi Jinping.

News:

Bharti Airtel, India's second-largest wireless carrier by subscribers, posted a quarterly profit rise on Wednesday, helped by users upgrading to costlier plans and strong growth in its Africa business.

India's travel industry fears that an appeal by Prime Minister Narendra Modi to avoid unnecessary foreign travel will squeeze new bookings after inflationary pressure knocked down summer overseas inquiries by as much as 15%, industry and analysts say.

Cipla, India's third-largest drugmaker by revenue, reported a weaker-than-expected fourth-quarter profit on Wednesday, as sharp weakness in its US business and higher costs outweighed strong domestic demand.

A sustained spike in energy prices triggered by the Iran war has clouded India's macroeconomic outlook, spurring crisis-era measures from policymakers to shield Asia's third-largest economy from external headwinds.

India has raised import tariffs on gold and silver to 15% from 6%, government orders said on Wednesday, as part of efforts to curb overseas purchases of the metals and ease pressure on the country's foreign exchange reserves.

India's markets regulator on Wednesday proposed to allow mutual funds to use intraday borrowings for purposes beyond investor redemptions and payouts and also deferred the implementation of guidelines on such borrowing to July 15.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>